



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 12, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,614	\$ 3,810	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	2,104	4,138	28,812	30,362
Total Operating Balance.....	\$ 7,718	\$ 7,948	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 197	\$ 5,451	Commodity Credit Corporation programs.....	\$ 48	\$ 288	\$ 29,789
Commodity Credit Corporation programs.....	36	425	11,626	Defense Vendor Payments (EFT).....	1,113	7,183	208,861
Customs and Certain Excise Taxes.....	132	818	23,503	Education Department programs.....	137	1,779	63,540
Deposits by States:				Energy Department programs.....	79	749	21,453
Supplemental Security Income.....	0	7	3,349	Federal Employees Insurance Payments.....	133	1,059	34,739
Unemployment.....	29	141	28,346	Fed. Highway Administration programs.....	159	1,085	22,529
Education Department programs.....	76	571	13,731	Federal Salaries (EFT).....	111	5,284	108,240
Energy Department programs.....	11	72	5,024	Food and Nutrition Service (misc).....	70	858	22,361
Estate and Gift Taxes.....	94	583	19,388	Food Stamps.....	111	861	17,270
Federal Reserve Earnings.....	0	339	14,337	GSA programs.....	31	590	14,568
Foreign Deposits, Military Sales.....	10	735	9,317	Health and Human Services Grants (misc).....	286	1,814	58,697
FTD's Received (Table IV).....	698	13,449	391,953	Housing and Urban Development programs.....	87	2,570	40,661
Housing and Urban Development programs.....	42	135	5,102	Interest on Treasury Securities.....	14	936	99,166
Individual Income and Employment				Justice Department programs.....	53	373	10,012
Taxes, Not Withheld.....	292	2,045	293,122	Labor Dept. prgms (excl. unemployment).....	64	394	10,011
Interest recd from T&L Depositories.....	0	18	384	Medicaid.....	609	5,292	142,553
Justice Department programs.....	7	58	2,911	Medicare.....	1,106	11,994	254,237
Postal Service.....	481	3,017	77,622	NASA programs.....	42	301	10,009
Public Debt Cash Issues (Table III-B).....	2,124	84,615	3,587,633	Postal Service Money Orders and Other.....	186	1,721	39,537
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	170	73,050	3,388,534
				Social Security Benefits (EFT).....	0	21,086	320,546
				Temporary Assistance for Needy			
				Families (HHS).....	99	441	14,052
				Unemployment Insurance Benefits.....	161	872	25,978
				Veterans Affairs programs.....	92	705	15,912
				Other Withdrawals:			
				Overseas Private Investment Co. (net).....	-218	-218	-218
				Thrift Savings Plan Transfer.....	83	583	11,779
				Transportation Security Admin. (DHS).....	26	93	1,766
Total Other Deposits.....	0	548	24,382	Unclassified.....	755	10,974	271,450
Change in Balance of Uncollected				Total, Other Withdrawals.....	647	27,918	613,054
Funds (closing balance \$23).....	-54	48	16	Transfers to Depositories.....	164	678	686,616
Transfers from Depositories.....	3,569	63,300	1,755,358	Total Federal Reserve Account.....	5,772	169,881	6,272,927
Total Federal Reserve Account.....	7,575	171,122	6,272,554	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,370	35,914	1,040,483	(Table V).....	3,569	63,300	1,755,358
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 5,607	\$ 169,203	\$ 5,586,310
(Table V).....	164	678	686,616	Net Change in Operating Cash Balance.....	\$ -230	\$ -25,467	\$ -28,632
Total Tax and Loan Note							
Accounts (Table V).....	1,535	36,592	1,727,099				
Total Deposits (excluding transfers).....	\$ 5,377	\$ 143,736	\$ 5,557,679				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 12, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 65,226	\$ 2,875,404
Regular Series.....	\$ 0	\$ 59,866	\$ 2,627,965	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	0	3	22,066
Notes.....	0	-1	616,588	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	-10	-41	7,587	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	66	458	10,644
Nonmarketable:				Government Account Series.....	100,219	746,222	26,834,176
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	17	190	5,389	Foreign Series.....	0	0	3,296
Interest Increment.....	0	617	5,620	State and Local Series.....	104	7,345	72,806
Government Account Series.....	103,044	740,600	27,054,908	Other.....	0	18	156
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	2,107	7,123	121,113				
Other.....	0	18	600				
Total Issues.....	\$ 105,158	\$ 826,374	\$ 30,687,501	Total Redemptions.....	\$ 100,389	\$ 819,273	\$ 30,222,957
				Net Change in Public Debt Outstanding.....	\$ 4,768	\$ 7,101	\$ 464,544

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 105,158	\$ 826,374	\$ 30,687,501
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	0	582	20,053
Bonds and Notes (-).....	0	0	526
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	103,044	740,600	27,053,086
Interest Increment on United States Savings Securities (-).....	0	617	5,620
Inflation-Protected Securities Increment.....	-10	-41	7,264
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 2,124	\$ 84,615	\$ 3,587,633
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 100,389	\$ 819,273	\$ 30,222,957
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	100,219	746,222	26,834,176
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 170	\$ 73,050	\$ 3,388,534

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,540,677	\$ 4,538,836	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,302,919	3,299,992	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,843,597	7,838,828	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	43,466	43,558	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,785,747	\$ 7,780,887	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,502	\$ 49,746	\$ 1,191,281
Individual Income Taxes.....	4	36	8,073
Railroad Retirement Taxes.....	2	172	3,563
Excise Taxes.....	575	850	51,705
Corporation Income Taxes.....	50	564	215,835
Federal Unemployment Taxes.....	6	42	6,023
Estate and Gift Taxes & Misc IRS Rcpts.....	2	22	630
Change in Balance of Unclassified Taxes.....	-55	468	530
Total.....	\$ 2,085	\$ 51,900	\$ 1,477,641
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	70	702	28,495
Collector Depositories.....	628	12,747	363,458
Tax and Loan Accounts.....	1,370	35,914	1,040,483
Inter-agency Transfers.....	17	2,537	45,203

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 44	\$ 166	\$ 3,927	\$ 4,138
Deposits:				
Taxes Received (Table IV).....	6	33	1,331	1,370
Transfers to Depositories.....	0	0	164	164
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,047	3,047
Depository Initiated.....	1	9	511	521
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 49	\$ 190	\$ 1,864	\$ 2,104

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 1,828	\$ 216,280
Business.....	374	1,848	35,730